

**THE CORPORATION OF THE CITY OF KENORA**

**BY-LAW NUMBER 137 – 2001**

**A BY-LAW TO AMEND BY-LAW NUMBER 73 – 2001  
TO SET TAX RATIOS AND TO SET TAX RATE REDUCTIONS  
FOR PRESCRIBED PROPERTY CLASSES AND SUBCLASSES  
FOR MUNICIPAL PURPOSES FOR THE YEAR 2001**

**WHEREAS** the 2001 tax ratios were set pursuant to the estimates available at the time of the legislated deadlines for setting such ratios in accordance with the Municipal Act, R.S.O. 1990, c. M.45, as amended by Bills 106, 149, 160, 164, 16 and 140 (hereinafter referred to as the "Municipal Act"), and further amended by O. Reg 108-01;

**AND WHEREAS** the Province has now provided the City of Kenora with revised tax ratios through the On Line Property Analysis (OPTA) system;

**AND WHEREAS** the City of Kenora has been made aware that it has additional flexibility with regards to setting tax ratios for the Commercial property classes;

**NOW THEREFORE** the Council of The Corporation of the City of Kenora hereby enacts that the ratios as outlined under By-law #73-2001 be amended as follows:

1. **THAT** for the taxation year 2001, the tax ratio for property in:
  - a) the residential/farm property class is 1.0000;
  - b) the multi-residential property class is 1.7173;
  - c) the commercial property class is 1.9437;
  - d) the shopping centre property class is 2.7614;
  - e) the office building property class is 2.3489;
  - f) the parking/vacant land property class is 1.6079;
  - g) the industrial property class is 3.4727;
  - h) the large industrial property class is 4.5170;
  - i) the pipelines property class is 1.2712;
  - j) the farmlands property class is 0.2500;
  - k) the managed forests property class is 0.2500.
  
2. **THAT** for the taxation year 2001, the tax reduction / rebate for:
  - a) the vacant land, vacant units and excess land subclasses in the commercial property class is 30%;
  - b) the vacant land, vacant units and excess land subclasses in the shopping centre property class is 30%;
  - c) the vacant land, vacant units and excess land subclasses in the office building property class is 30%;
  - d) the vacant land, vacant units and excess land subclasses in the industrial property class is 35%;
  - e) the vacant land, vacant units and excess land subclasses in the large industrial property class is 35%;
  
3. **THAT** the provisions of this By-Law be subject to review and reconsideration on or before March 15, 2002 for the 2002 taxation year.
  
4. This By-law shall become law and take effect on the final passing thereof.

A BY-LAW READ A FIRST & SECOND TIME THIS 13<sup>th</sup> DAY OF NOVEMBER, 2001.  
A BY-LAW READ A THIRD & FINAL TIME THIS 13<sup>th</sup> DAY OF NOVEMBER, 2001.

THE CORPORATION OF THE CITY OF KENORA:-

per: David C. Full MAYOR

per: Marie CLERK